

Minutes of Regular Meeting of the Council of the Rural Municipality of Moosomin No. 121 held on Wednesday, March 22, 2023 at the Council Chambers at 602 Main Street, Moosomin, Saskatchewan.

Present were:	Reeve	David Moffatt
	Councilors,	
	Division 1,	Jeff McMullen
	Division 2,	Rob Hanson
	Division 3,	Herb Doll
	Division 4,	Mark McCorriston
	Division 6,	Ernest Dobson

Absent were:

Division 5,	Dale McAuley
Division 7,	Vernon Hamilton

*The meeting was called to order 8:35 am by Reeve Moffatt.*

*Delegation -Burns Maendel Consulting Engineers- Kyla Dietrich – 8:35am-9:40am for the purpose of opening tenders of the Airport & Shop Tenders*

*Councilor Dobson left the chambers at 8:50am, declaring a conflict of interest with one of the airport bidders.*

23-035	Airport Tender	<i>McCorriston:</i> That the municipality proceed with Brodsky Construction and enter into negotiations about possible item and price reductions.
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# CARRIED

*Councilor Dobson returned to the meeting at 9:25am*

23-036	Shop Tender	<i>Dobson:</i> That the municipality proceed with Excel 7 and enter into negotiations about possible item and price reductions.
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# CARRIED

*Delegation – Lower Souris Watershed- Tyler Flewing – 9:45- 10:15am- provided an update on the developments of the Lower Souris Watershed and the creation of the Saskatchewan Association of Watersheds- that gives a collective voice to all 11 watersheds in the province. They are pooling their resources and being more fiscally responsible.*

*Delegation – Burns Maendel Consulting Engineers – 11:15-11:35am – Kyla Dietrich and Andrew Lepp- regarding further information regarding the shop tender and negotiations with the lowest bidder.*

23-037	Minutes	<i>Doll:</i> That the minutes of the special meeting of council held February 28, 2023 are approved as distributed.
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**CARRIED**

23-038	Minutes	<p><i>Hanson:</i> That the minutes of the regular meeting of council held February 14, 2023 are approved as distributed.</p>
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**CARRIED**

MR



- |        |                          |  |
|--------|--------------------------|--|
| 23-039 | Financial Activities     | <i>Doll:</i> That the statement of financial activities for the month of February 2023 are accepted as read.<br><b>CARRIED</b>   |
| 23-040 | Accounts for Approval    | <i>McMullen:</i> That the list of Accounts for Approval, as attached to and forming part of these minutes, covering Direct Payroll Deposits, Electronic Funds Transfers, Internet Bill Payments, Conexus Credit Union Cheque Numbers 26232 to 26243, in the amount of \$689,721.13 be approved for payment.<br><b>CARRIED</b>  |
| 23-041 | Dust Control             | <i>Doll:</i> That the municipality provide dust control for 2023 with Calcium Chloride to be applied by Clarke's Contracting & Maintenance at 0.38/litre applied.<br><b>CARRIED</b>  |
| 23-042 | Dust Control Policy      | <i>McMullen:</i> That the policy for dust control and the charge out be amended to as follows:<br>Individual Yard sites – cost shared at a 50/50 per residential site on the initial application of a 200 meter site (1800 litres). If the site goes beyond 200 meter in length- the additional meters will be charged out at 100% to the ratepayer.<br>Second application, if requested, charged out at 100%.<br><b>CARRIED</b> |
| 23-043 | Water- Town New Pipeline | <i>McCorrison:</i> That the municipality approve the installation of the new water pipeline to service the Town of Moosomin crossing Twp Rd 133 and Rge Rd 1315. This new line will be placed within the existing easement.<br><b>CARRIED</b>  |
| 23-044 | Economic Development     | <i>Doll:</i> That the administrator be authorized to transfer the funds from the Scotia Bank- Economic Development Fund to the Conexus Credit Union.<br><b>CARRIED</b>   |
| 23-045 | Draft 2022 Financial     | <i>Doll:</i> That the municipality acknowledge the draft version of the 2022 Audited Financial Statements.<br><b>CARRIED</b>   |
| 23-046 | JD-Mow Board             | <i>Hanson:</i> That the municipality proceed with the purchase of new 8' foot mow board section for the JD 870 Grader from Brandt tractor at a purchase price of \$ 3853.00 plus taxes.<br><b>CARRIED</b>  |

*Recessed for lunch at 12:30pm.*

*Reconvened at 1:00pm.*

- |        |             |   |
|--------|-------------|---|
| 23-047 | Tax Arrears | <i>Dobson:</i> That the tax arrears listing be acknowledged as presented and that the listing be advertised in the World Spectator.<br><b>CARRIED</b> |
|--------|-------------|---|





23-048	MRP Mill Rate	<i>McCorriston:</i> That the municipality acknowledge the Moosomin Regional Park mill rate at 7.3 mills for 2023. <b>CARRIED</b>
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23-049	Scholarship	<p><i>McMullen:</i> That the municipality creates a 1000 dollar scholarship program for students entering into post-secondary instuition that are enrolled in a agriculture related filed of study</p> <p><b>CARRIED</b></p>
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23-050 Board of Revision

*McMullen:* That the RM of Moosomin #121 appoints Western Municipal Consulting Ltd to manage the Board of Revision process for the term of January 1 through to December 31, 2023; remuneration as set out in Western Municipal Consulting Ltd Fee Schedule. The Chair of the Board of Revision shall be responsible for naming no fewer than three (3) members for a hearing on any matter. Where the Chair does not include themselves among the appointees, the members appointed for a hearing shall determine the chair of that hearing from amongst their numbers. The following to serve as Members of the Board of Revision:

Tim Lafrenier	Mike Waschuk
Gord Parkinson	Dave Thompson
Wayne Adams	Jeff Hutton
Dave Gurnsey	Murray Dean
Stew Demmans	

**CARRIED**

23-051	Secretary of Bd of Rev	<p><i>Hanson:</i> That the RM of Moosomin #121 appoints Liana Stepan with Municipal Consulting Ltd, as Secretary of the Board of Revision for the term of January 1 through to December 31, 2023; remuneration as set out in Western Municipal Consulting Fee Schedule. If Liana Stepan is unable to perform secretarial functions for reasons which may include scheduling difficulties the Secretary may appoint a delegate to perform administrative functions and may appoint a Recording Secretary for the purposes of any hearing.</p> <p style="text-align: center;"><b>CARRIED</b></p>
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23-052	Development Appeals Board	<p><i>Dobson:</i> That the RM of Moosomin #121 appoints Western Municipal Consulting Ltd to manage the Development Appeals Board process for the term of January 1 through to December 31, 2023; remuneration as set out in Western Municipal Consulting Ltd Fee Schedule. The Chair of the Development Appeals Board shall be responsible for naming no fewer than three (3) members for a hearing on any matter. Where the Chair does not include themselves among the appointees, the members appointed for a hearing shall determine the chair of that hearing from amongst their numbers. The following to serve as Members</p>
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of the Development Appeals Board:

Tim Lafrenier	Mike Waschuk
Gord Parkinson	Dave Thompson
Wayne Adams	Jeff Hutton
Barry Clark	Dave Gurnsey
Murray Dean	Pam Malach
Stew Demmans	Stu Hayward

**CARRIED**

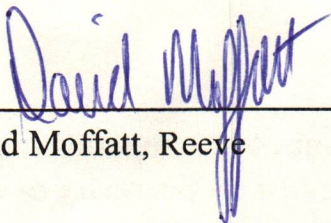
23-053 Secretary of *McCorriston:* That the RM of Moosomin #121 appoints  
Dev Appeals Bd Claudette McGuire with Municipal Consulting Ltd, as  
Secretary of the Development Appeals Board for the term of  
January 1 through to December 31, 2023; remuneration as  
set out in Western Municipal Consulting Fee Schedule. If  
Claudette McGuire is unable to perform secretarial  
functions for reasons which may include scheduling  
difficulties the Secretary may appoint a delegate to perform  
administrative functions and may appoint a Recording  
Secretary for the purposes of any hearing.

**CARRIED**

23-054 Adjourned *McCorriston:* That this meeting be adjourned at 1:30pm

**CARRIED**

Adopted this 11th day of April, 2023



David Moffatt, Reeve



Kendra Lawrence – Administrator



Bank Code - AP - ACCTS PAYABLE

COMPUTER CHEQUE

Payment #	Date	Vendor Name	Invoice #	Reference	Invoice Amount	Payment Amount
26232	2023-02-15	C.R.O.W.	2023-01	2022 SK Lotteries Grant	150.00	150.00
26233	2023-02-28	Moosomin Regional Park	Feb 2023	February 2023 Collections	125.30	125.30
26234	2023-03-22	A & T Tire	166941	One Ton Tires - 245/75R/	2,429.10	
			166976	Tire LT265/70R17 for 3/4 Ton	886.29	3,315.39
26235	2023-03-22	Brandt Tractor Ltd	4131587	Horizontal Wear Strips for Circle T	287.11	287.11
26236	2023-03-22	ClearTech Industries Inc.	1058014	Chemical	638.93	638.93
26237	2023-03-22	Canadian Pacific Railway Co.	11146296	Signalized crossing - terminal	326.50	326.50
26238	2023-03-22	SaskTip Inc	2022 Tip	2022 Membership	100.00	100.00
26239	2023-03-22	Superior Ag-Auto	20803	Cat Fender snowplow repair	57.50	57.50
26240	2023-03-22	Tom's Electric	34216	42W Compact Flourscent Bulb	18.32	18.32
26241	2023-03-22	Tom's Electric	34280	Welwyn Lift Station Roughneck He	604.68	604.68
26242	2023-03-22	Rhino Dirt Works Ltd.	2023007	Shop Test Holes	899.10	899.10
26243	2023-03-22	Tom's Electric	34132	Welwyn Lift Station Generator	22,755.00	22,755.00
Total Computer Cheque:						29,277.83

ONLINE BANKING

Payment #	Date	Vendor Name	Invoice #	Reference	Invoice Amount	Payment Amount
2023	2023-03-10	Collabria	Mar 2023	Airport, Oil & Registration	1,096.94	1,096.94
1223352	2023-02-28	Ministry of Finance	Feb 2023	School Collect 2023 February	891.84	891.84
202303Energy	2023-03-22	SaskEnergy	Feb07-Mar07/23	Wel-FH,H,WTP RM-Off&Shop	1,769.35	1,769.35
4450204-4450207	2023-02-28	Canada Customs & Revenue Agenc	Feb 2023 RP01	February 2023 Source Deductions	10,692.70	
			Feb 2023 RP2	Source Deductions RP2 February	39.60	10,732.30
4450253	2023-02-28	MEPP	Feb 2023	February 2023 Water & PP 03 & 0	5,146.84	5,146.84
4467438	2023-02-28	SaskEnergy	Jan9-Feb07/23	Wel-FH,H,WTP RM-Off&Shop	2,276.00	2,276.00
Total Online Banking:						21,913.27

AUTOMATIC WITHDRAWAL

Payment #	Date	Vendor Name	Invoice #	Reference	Invoice Amount	Payment Amount
202303Phone	2023-03-10	Sask Tel	76478239Jan 202	Office Internet January 25 2023	94.30	
			94842571Feb2023	Securtek&WTP Phone Feb 22/23	99.90	
			76478239Feb2023	Office Internet February 25 2023	94.30	
			94136823Feb2023	Office IBC Phone Feb 25-2023	332.63	621.13
Total Automatic Withdrawal:						621.13

PROPOSED PAYMENTS

Payment #	Vendor Name	Invoice #	Reference	Invoice Amount	Payment Amount
PP -	SHA - Financial Services	Feb 2023	Water Testing	69.00	69.00
PP -	Mullett's Home Hardware - EFT	Feb 2023	Water	55.10	55.10
PP -	Burns Maendel Consulting				



**R.M. of Moosomin**  
**List of Accounts for Approval**  
Batch: 2023-00021 to 2023-00035

**PROPOSED PAYMENTS**

Payment #	Vendor Name Invoice #	Reference	Invoice Amount	Payment Amount
			2,805.00	
	8137	Shop Design 100% Complete	965.41	3,770.41
	8164	Shop Yard Civil Design 100% com		
PP -	<b>RMAA (EFT)</b>		50.00	50.00
	2023 Conv	2023 Convention		
PP -	<b>Mazergroup Napa Moosomin</b>		121.60	
	200-054762	Hand Towels & Garbage Bags	1,373.47	1,495.07
	200-054485	Filters		
PP -	<b>Loraas Disposal</b>		81.14	81.14
	7962504	Garbage/Recycle Service		
PP -	<b>Twin Auto &amp; Ag - EFT</b>		103.00	103.00
	Feb 2023	Absorball, Filter & Silicone		
PP -	<b>Town of Moosomin (EFT)</b>		209.00	
	Nov1/22-Jan31/2	Water/Sewer/Fire - Shop Nov22-J	209.00	418.00
	Nov22-Jan23	Water/Sewer/Fire - office		
PP -	<b>RPM Service Ltd (EFT)</b>		13.14	13.14
	7764	Wheel Loader Repair		
PP -	<b>Finning - EFT</b>		221.58	221.58
	63017	Spring Assembly & Tilt Lev Kit		
PP -	<b>Municode Services Ltd. (EFT)</b>		372.75	
	56033	Building Permit Inspection Fee - Sc	2,362.50	
	56110	Building Permit Inspection Fee Gr	766.50	3,501.75
	56100	Building Permit Inspection Fee Hal		
PP -	<b>Flatlanders Express (EFT)</b>		40.99	40.99
	57321	Freight Charges Brandt & Finning		
PP -	<b>Cheryl Barrett-Kendra Lawrence</b>		410.00	410.00
	2023-03	March 2023 Office Caretaking		
PP -	<b>Airmaster Sales Ltd (EFT)</b>		816.83	816.83
	60802	Curve Signs, Arrow Signs, Stop &		
PP -	<b>Borderland Co-Operative Ltd</b>		4,156.65	4,156.65
	Feb 2023	Propane Tank Rental, Fuel & Supr		
PP -	<b>RM of Martin No 122 - EFT</b>		758.54	
	2023-00009	February 2023 Fleming Office Sen	860.81	1,619.35
	2023-00008	2023 Assist Admin - PP03 & 04		
Total Proposed Payments:				16,822.01

Total AP: 68,634.24



Cheque Reconciliation Report

For Period End Dates: 12Feb2023 to 31Mar2023

PP 4,5,6 & Feb & Mar 2023

Entry Type	Employee	Department	Pay Group	Run No.	Period End Date	Cheque or Voucher #	Cheque Date	Amount	Status
Deposit	GIB002	530	530	04	18Feb2023	2304	23Feb2023	1779.55	Open
Deposit	LAW001	510	510	04	18Feb2023	2304	23Feb2023	2466.63	Open
Deposit	KEN001	530	530	04	18Feb2023	2305	23Feb2023	1736.03	Open
Deposit	STE001	530	530	04	18Feb2023	2306	23Feb2023	1929.22	Open
Deposit	HAM001	580	WELW	02	28Feb2023	2302	28Feb2023	1979.77	Open
Deposit	BOW001	585	WAST	02	28Feb2023	2302	28Feb2023	451.73	Open
Deposit	GIB002	530	530	05	04Mar2023	2305	09Mar2023	1779.55	Open
Deposit	LAW001	510	510	05	04Mar2023	2305	09Mar2023	2466.63	Open
Deposit	KEN001	530	530	05	04Mar2023	2306	09Mar2023	1736.03	Open
Deposit	STE001	530	530	05	04Mar2023	2307	09Mar2023	1929.22	Open
Deposit	GIB002	530	530	06	18Mar2023	2306	23Mar2023	1779.55	Open
Deposit	LAW001	510	510	06	18Mar2023	2306	23Mar2023	2466.63	Open
Deposit	KEN001	530	530	06	18Mar2023	2307	23Mar2023	1736.03	Open
Deposit	STE001	530	530	06	18Mar2023	2308	23Mar2023	1929.22	Open
Deposit	HAM001	580	WELW	03	31Mar2023	2303	31Mar2023	1979.77	Open
Deposit	BOW001	585	WAST	03	31Mar2023	2303	31Mar2023	451.73	Open

Report Summary

Outstanding Deposits: 28597.29 (16)

Total: 28597.29 (16)



**RURAL MUNICIPALITY OF MOOSOMIN NO. 121**  
Financial Statements  
December 31, 2022

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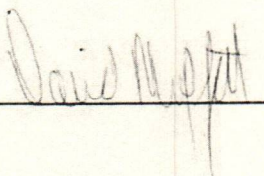
### Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

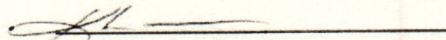
In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.



Council



Administration



## INDEPENDENT AUDITORS' REPORT

To the Reeve and Councillors  
Rural Municipality of Moosomin No. 121

### *Opinion*

We have audited the financial statements of the **RURAL MUNICIPALITY OF MOOSOMIN NO. 121**, which comprise the statement of financial position as at December 31, 2022 and the statements of operations, changes in net financial assets, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2022, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

### *Auditors' Responsibilities for the Audit of the Financial Statements*

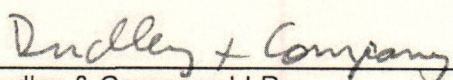
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  
Dudley & Company LLP  
Chartered Professional Accountants

Regina, Saskatchewan  
March 22, 2023



**RURAL MUNICIPALITY OF MOOSOMIN NO. 121**

Statement of Financial Position

As at December 31, 2022

Statement 1

	<b>2022</b>	<b>2021</b>
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash & Temporary Investments (Note 2)	\$ 3,964,028	\$ 3,216,133
Taxes Receivable - Municipal (Note 3)	34,244	34,601
Other Accounts Receivable (Note 4)	119,813	285,168
Assets Held for Sale (Note 5)	114,536	307,716
SARM & Long Term Investments (Note 6)	315,004	345,712
Other - deposit on gravel/land purchase	-	449,960
<b>Total Financial Assets</b>	<b>4,547,625</b>	<b>4,639,290</b>
<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable (Note 7)	64,923	51,084
Accrued Liabilities Payable	-	-
Deposits	13,725	13,275
Deferred Revenue (Note 8)	1,838,973	1,749,242
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Long-Term Debt (Note 9)	1,418,371	59,855
Lease Obligations	-	-
Other Liabilities	-	-
<b>Total Liabilities</b>	<b>3,335,992</b>	<b>1,873,456</b>
<b>NET FINANCIAL ASSETS</b>	<b>1,211,633</b>	<b>2,765,834</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedules 6, 7)	9,606,527	9,272,388
Prepayment and Deferred Charges	55,102	52,021
Stock and Supplies	2,741,877	610,065
Other	-	-
<b>Total Non-Financial Assets</b>	<b>12,403,506</b>	<b>9,934,474</b>
<b>Accumulated Surplus (Deficit) (Schedule 8)</b>	<b>\$ 13,615,139</b>	<b>\$ 12,700,308</b>

The accompanying notes form an integral part of these financial statements.



# RURAL MUNICIPALITY OF MOOSOMIN NO. 121

Statement of Operations  
For the year ended December 31, 2022

Statement 2

## Revenues

		2022 Budget	2022	2021
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 2,560,050	\$ 2,543,664	\$ 2,398,203
Fees and Charges	(Schedule 4, 5)	175,000	231,556	257,517
Conditional Grants	(Schedule 4, 5)	30,120	69,133	206,526
Tangible Capital Assets Sales - Gain				
(Loss)	(Schedule 4, 5)	-	2,974	-
Land Sales - Gain	(Schedule 4, 5)	-	139,487	-
Investment Income and Commissions	(Schedule 4, 5)	24,430	91,387	35,774
Other Revenues	(Schedule 4, 5)	5,580	8,400	36,717

## Total Revenues

2,795,180	3,086,601	2,934,737
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## Expenses

General Government Services	(Schedule 3)	293,610	369,945	303,327
Protective Services	(Schedule 3)	55,850	42,372	59,011
Transportation Services	(Schedule 3)	1,940,750	1,497,916	1,257,921
Environmental and Public Health Services	(Schedule 3)	51,230	43,542	52,340
Planning and Development Services	(Schedule 3)	73,840	63,675	43,334
Recreation and Cultural Services	(Schedule 3)	49,720	68,948	64,690
Utility Services	(Schedule 3)	96,800	104,205	93,103

## Total Expenses

2,561,800	2,190,603	1,873,726
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## Surplus (Deficit) before Other Capital Contributions

233,380	895,998	1,061,011
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Other Capital Contributions (Schedule 4, 5)

35,570	18,833	91,265
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## Surplus (Deficit) of Revenues over Expenses

268,950	914,831	1,152,276
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Accumulated Surplus (Deficit), Beginning of Year

12,700,308	12,700,308	11,548,032
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## Accumulated Surplus (Deficit), End of Year

\$ 12,969,258	\$ 13,615,139	\$ 12,700,308
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The accompanying notes form an integral part of these financial statements.



**RURAL MUNICIPALITY OF MOOSOMIN NO. 121**  
Statement of Changes in Net Financial Assets  
For the year ended December 31, 2022

Statement 3

	2022 Budget	2022	2021
<b>Surplus (Deficit)</b>	\$ 268,950	\$ 914,831	\$ 1,152,276
(Acquisition) of tangible capital assets	-	(659,344)	(2,446,575)
Amortization of tangible capital assets	-	319,203	374,621
Proceeds on disposal of tangible capital assets	-	8,976	-
Loss (gain) on disposal of tangible capital assets	-	(2,974)	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	-	(334,139)	(2,071,954)
(Acquisition) of supplies inventories	-	(2,131,812)	-
(Acquisition) of prepaid expense	-	(3,081)	(51,647)
Consumption of supplies inventory	-	-	128,372
Use of prepaid expense	-	-	-
<b>Surplus (Deficit) of other non-financial expenses over expenditures</b>	-	(2,134,893)	76,725
<b>Increase/Decrease in Net Financial Assets</b>	<b>268,950</b>	<b>(1,554,201)</b>	<b>(842,953)</b>
<b>Net Financial Assets - Beginning of Year</b>	<b>2,765,834</b>	<b>2,765,834</b>	<b>3,608,787</b>
<b>Net Financial Assets - End of Year</b>	<b>\$ 3,034,784</b>	<b>\$ 1,211,633</b>	<b>\$ 2,765,834</b>

The accompanying notes form an integral part of these financial statements.



**RURAL MUNICIPALITY OF MOOSOMIN NO. 121**

Statement of Cash Flows

For the year ended December 31, 2022

Statement 4

	<b>2022</b>	<b>2021</b>
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	\$ 914,831	\$ 1,152,276
Amortization	319,203	374,621
Loss (gain) on disposal of tangible capital assets	(2,974)	-
	<u>1,231,060</u>	<u>1,526,897</u>
<b>Changes in assets / liabilities</b>		
Taxes Receivable - Municipal	357	(2,935)
Other Receivables	165,355	(162,154)
Assets Held for Resale	193,180	-
Other Financial Assets	449,960	(449,960)
Accounts and Accrued Liabilities Payable	13,839	(77,178)
Deposits	450	(1,200)
Deferred Revenue	89,731	668,578
Other Liabilities	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Stock and Supplies for Use	(2,131,812)	128,372
Prepayments and Deferred Charges	(3,081)	(51,647)
Other	-	-
<b>Net cash from (used for) operations</b>	<b>9,039</b>	<b>1,578,773</b>
<b>Capital:</b>		
Acquisition of Capital Assets	(659,344)	(2,446,575)
Proceeds from the Disposal of Capital Assets	8,976	-
Other Capital	-	-
<b>Net cash from (used for) capital</b>	<b>(650,368)</b>	<b>(2,446,575)</b>
<b>Investing:</b>		
Long-Term Investments	30,708	(15,396)
Other Investments	-	-
<b>Net cash from (used for) investing</b>	<b>30,708</b>	<b>(15,396)</b>
<b>Financing:</b>		
Long-Term Debt Issued	1,999,960	-
Long-Term Debt Repaid	(641,444)	(18,627)
Other Financing	-	-
<b>Net cash from (used for) financing</b>	<b>1,358,516</b>	<b>(18,627)</b>
<b>Increase (Decrease) in cash resources</b>	<b>747,895</b>	<b>(901,825)</b>
Cash and Temporary Investments - Beginning of Year	3,216,133	4,117,958
<b>Cash and Temporary Investments - End of Year</b>	<b>\$ 3,964,028</b>	<b>\$ 3,216,133</b>

The accompanying notes form an integral part of these financial statements.



**RURAL MUNICIPALITY OF MOOSOMIN NO. 121**

Notes to the Financial Statements

For the year ended December 31, 2022

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:**

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

**(a) Reporting Entity:**

The financial statements report the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

A partnership represents a contractual arrangement between the municipality and a party outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operation of the partnership.

**(b) Collection of Funds for Other Authorities:**

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

**(c) Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occur, providing:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.



**RURAL MUNICIPALITY OF MOOSOMIN NO. 121**

Notes to the Financial Statements  
For the year ended December 31, 2022

**(d) Other (Non-Government Transfer) Contributions:**

Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.

**(e) Deferred Revenue:**

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

**(f) Local Improvement Charges:**

Local improvement projects financed by frontage taxes recognize the taxes as capital revenue in the period the project is undertaken and the prepayments are accepted. Any frontage taxes not prepaid are reported as a long-term asset to be reduced by the principal portion of each annual frontage tax levy.

**(g) Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

**(h) Non-Financial Assets:**

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

**(i) Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

**(j) Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

**(k) Investments:**

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

The long term investments in the Saskatchewan Rural Municipalities - Self Insurance Fund are accounted for on the modified equity basis.



**RURAL MUNICIPALITY OF MOOSOMIN NO. 121**

Notes to the Financial Statements  
For the year ended December 31, 2022

**(l) Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

**(m) Assets Held for Sale:**

Assets held for sale are recognized as a financial asset when the municipality is committed to selling the asset, the asset is in a condition to be sold, the asset can be publicly seen to be for sale, there is a market for the asset, there is a plan in place for selling the asset, and the sale is reasonably anticipated to be completed within one year of the financial statement date. Assets held for sale that don't meet all of the above criteria, are instead recognized as non-financial assets.



**RURAL MUNICIPALITY OF MOOSOMIN NO. 121**

Notes to the Financial Statements  
For the year ended December 31, 2022

**(n) Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	40 years
Buildings	10 to 40 years
Vehicles and Equipment	
Vehicles	15 years
Machinery and Equipment	5 to 75 years
<b>Infrastructure Assets</b>	
Infrastructure Assets	
Water and Sewer	15 to 75 years
Road Network Assets	5 to 40 years

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

**(o) Landfill Liability:**

The municipality of **RURAL MUNICIPALITY OF MOOSOMIN NO. 121** maintains a waste disposal site that is decommissioned.



**RURAL MUNICIPALITY OF MOOSOMIN NO. 121**

Notes to the Financial Statements  
For the year ended December 31, 2022

**(p) Employee Benefit Plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

**(q) Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of any stock and supplies inventories are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

**(r) Basis of Segmentation / Segment Report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** The General Government segment provides for the administration of the municipality.

**Protective Services:** The Protective Services segment is comprised of expenses for police and fire protection.

**Transportation Services:** The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

**Planning and Development:** The Planning and Development segment provides for neighbourhood development and sustainability.

**Recreation and Culture:** The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

**Utility Services:** The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.



**RURAL MUNICIPALITY OF MOOSOMIN NO. 121**

Notes to the Financial Statements  
For the year ended December 31, 2022

**(s) Budget Information:**

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 12, 2022. The municipality did not budget for amortization.

**(t) New Standards and Amendments to Standards:**

**Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601, and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites' active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400 Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring, and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.



**RURAL MUNICIPALITY OF MOOSOMIN NO. 121**

Notes to the Financial Statements  
For the year ended December 31, 2022

The full extent of the impact on adoption of these future standards is not known at this time.

**2. Cash and Temporary Investments**

	<b>2022</b>	<b>2021</b>
Cash	\$ 3,053,306	\$ 2,307,800
Temporary investments	910,722	908,333
<b>Total Cash and Temporary Investments</b>	<b>\$ 3,964,028</b>	<b>\$ 3,216,133</b>

Cash and temporary investments include balances with banks, redeemable term deposits, and marketable securities and other short-term investments with maturities of twelve months or less.

**3. Taxes Receivable**

	<b>2022</b>	<b>2021</b>
Municipal		
- Current	\$ 40,197	\$ 34,662
- Arrears	26,047	21,939
	66,244	56,601
- Less Allowance for Uncollectables	(32,000)	(22,000)
Total Municipal Taxes Receivable	34,244	34,601
School		
- Current	13,519	13,518
- Arrears	6,020	6,586
Total School Taxes Receivable	19,539	20,104
Other	2,420	3,859
Total Taxes Receivable	56,203	58,564
Deduct taxes to be collected on behalf of other organizations	(21,959)	(23,963)
<b>Total Taxes Receivable - Municipal</b>	<b>\$ 34,244</b>	<b>\$ 34,601</b>

**4. Other Accounts Receivable**

	<b>2022</b>	<b>2021</b>
Trade receivables	\$ 12,180	\$ 12,587
Provincial government	-	168,683
GST receivable	58,576	102,425
Local government	30,819	-
Utility accounts receivable	4,977	1,314
Accrued interest	13,761	659
Total Other Accounts Receivable	120,313	285,668
Less Allowance for Uncollectables	500	500
<b>Net Other Accounts Receivable</b>	<b>\$ 119,813</b>	<b>\$ 285,168</b>



**RURAL MUNICIPALITY OF MOOSOMIN NO. 121**

Notes to the Financial Statements  
For the year ended December 31, 2022

**5. Assets Held for Sale**

	<b>2022</b>	<b>2021</b>
Tax title property (municipal share)	\$ 6,662	\$ 6,662
Allowance for market value adjustment	(6,662)	(6,662)
Net Tax Title Property	-	-
Other land for resale	114,536	307,716
Allowance for market value adjustment	-	-
Net Other Land	114,536	307,716
<b>Total Assets Held for Sale</b>	<b>\$ 114,536</b>	<b>\$ 307,716</b>

**6. SARM and Long-Term Investments**

	<b>2022</b>	<b>2021</b>
SARM - Self-Insurance Fund	\$ 65,819	\$ 87,731
SMHC Investment	189,419	188,398
Co-op member equity	100	100
Other - Joint gravel pit	59,666	69,483
<b>Total Long Term Investments</b>	<b>\$ 315,004</b>	<b>\$ 345,712</b>

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund, as well as the Southeast Municipal Healthcare Corporation (SMHC), are each accounted for on the modified equity basis.

**7. Accounts Payable**

	<b>2022</b>	<b>2021</b>
Trade payables	\$ 37,625	\$ 2,103
Local government	24,602	46,107
Provincial government	2,696	2,874
<b>Total Accounts Payable</b>	<b>\$ 64,923</b>	<b>\$ 51,084</b>

**8. Deferred Revenue**

	<b>2022</b>	<b>2021</b>
Deferred donations in cash - Airport	\$ 1,567,531	\$ 1,441,447
Deferred donations in kind - Airport	269,762	269,762
Other	1,680	38,033
<b>Total Deferred Revenue</b>	<b>\$ 1,838,973</b>	<b>\$ 1,749,242</b>



**RURAL MUNICIPALITY OF MOOSOMIN NO. 121**

Notes to the Financial Statements  
For the year ended December 31, 2022

**9. Long-Term Debt**

a) The debt limit of the municipality is \$2,305,757. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act section 161(1)).

b) Gravel contract payable to Cleon and Carol Graham bearing no interest, repayable in annual payments of \$172,222.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2023	\$ 172,222	\$ -	\$ 172,222	\$ -
2024	172,222	-	172,222	-
2025	172,222	-	172,222	-
2026	172,222	-	172,222	-
2027	172,222	-	172,222	-
Thereafter	516,668	-	516,668	-
Balance	\$ 1,377,778	\$ -	\$ 1,377,778	\$ -

c) Bank Loans: Royal Bank of Canada loan bearing interest at 3.47% per annum, repayable in annual blended payments of \$21,351. The loan matures on November 30, 2024.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2023	\$ 19,942	\$ 1,408	\$ 21,350	\$ 21,350
2024	20,651	699	21,350	21,350
2025	-	-	-	21,350
2026	-	-	-	-
2027	-	-	-	-
Thereafter	-	-	-	-
Balance	\$ 40,593	\$ 2,107	\$ 42,700	\$ 64,050



## RURAL MUNICIPALITY OF MOOSOMIN NO. 121

Notes to the Financial Statements  
For the year ended December 31, 2022

### 10. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. Employees and employers each make plan contributions of 9% of salary (subject to an annually adjusted maximum pensionable earnings amount). The municipality's pension expense in 2022 was \$32,689 (2021 - \$31,938). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

The most recent available information reports, in total, plan assets of \$3,568,400,000, plan liabilities, including pension obligations, of \$2,424,014,000, and a resulting surplus of \$1,144,386,000.

Prior year's comparative figures have been restated to conform to the current year's presentation. The comparative figures were reported on by another auditor.

### 11. Related Parties

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

### 12. Contractual Obligations under Operating Leases

The municipality has entered into multiple-year contracts for operating lease expenses for 2 graders. These contractual obligations will become liabilities in the future when the term of the contracts are met. Significant contractual obligations and other commitments include:

Year	Future lease expense
2023	\$ 47,472
2024	47,472
2025	35,604
2026	-
2027	-
Thereafter	-
Total future scheduled operating lease expenses	130,548
Future lease expenses with no fixed maturity date	-
<b>Total Contractual Obligations under Operating Leases</b>	<b>\$ 130,548</b>



**RURAL MUNICIPALITY OF MOOSOMIN NO. 121**

Notes to the Financial Statements  
For the year ended December 31, 2022

**13. Fair Value**

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature. The fair value of the municipality's long term debt approximates the carrying value as the terms and conditions are comparable to current market conditions, or they are due in a relatively short period of time.

**14. Interest Rate Risk**

The rural municipality is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity. The municipality is exposed to interest rate price risk on its long term debt that has a fixed interest rate. The interest rate and maturity date of the debt is disclosed in Note 9.

**15. Credit Risk**

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

**16. Commitments**

The municipality, started in 2020, the development of the Marshall McLeod Airport for the purpose of expanding the services provided by the Air Ambulance Service for pediatric and stroke patients requiring transportation to hospitals in Saskatoon. The municipality has received donations and sponsorships in support to this project from surrounding communities and organizations in the amount of \$442,700 in 2019, \$236,800 in 2020, 659,974 in 2021, and \$126,084 in 2022. Additional funding has been received from the Ministry of Infrastructure through the Community Airport Program in the amount of \$275,000 each in 2020 and 2021. In 2020, the municipality has enlisted the engineering firm, Burns Maendel, to complete the design plan and to be the project manager for an estimated price of \$400,000 plus taxes. The municipality has paid the firm a total of \$395,046 as of December 31, 2022. The municipality has posted a request for tender for the construction of the airport on February 16, 2023. The municipality received \$2,718,902 in grant funding from Nutrien Ltd. on January 19, 2023.

**17. COVID-19 Pandemic**

The COVID-19 pandemic is complex and continues to evolve. It has caused material disruption to businesses and has resulted in an economic slowdown. The municipality continues to assess and monitor the impact of COVID-19 on its financial condition. The magnitude and duration of COVID-19 is uncertain and, accordingly, it is difficult to reliably measure the potential future impact on the municipality's financial position and operations.



**RURAL MUNICIPALITY OF MOOSOMIN NO. 121**  
Schedule of Taxes and Other Unconditional Revenue  
For the year ended December 31, 2022

Schedule 1

	2022 Budget	2022	2021
<b>TAXES</b>			
General municipal tax levy	\$ 2,045,770	\$ 2,039,132	\$ 1,874,446
Abatements and adjustments	-	(628)	(28,881)
Discount on current year taxes	(38,000)	(47,437)	(22,743)
<b>Net Municipal Taxes</b>	<b>2,007,770</b>	<b>1,991,067</b>	<b>1,822,822</b>
Potash tax share	185,290	185,286	212,449
Trailer license fees	-	-	-
Penalties on tax arrears	6,000	6,491	13,398
Special tax levy	-	-	-
Other - Overpaid taxes	-	-	-
<b>Total Taxes</b>	<b>2,199,060</b>	<b>2,182,844</b>	<b>2,048,669</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	190,050	190,155	194,702
Organized Hamlet	30,320	30,319	30,319
Other -	-	-	-
<b>Total Unconditional Grants</b>	<b>220,370</b>	<b>220,474</b>	<b>225,021</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial	-	-	-
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	3,700	4,017	3,504
SPMC	750	412	613
SaskTel	4,900	4,888	4,320
Other - SARM	-	-	-
Local/Other	-	-	-
Housing Authority	-	-	-
C.P.R. Mainline	129,710	129,706	114,631
Treaty Land Entitlement	360	131	359
Other - Sask Natural Resources	1,200	1,192	1,086
Other Government Transfers	-	-	-
S.P.C. Surcharge	-	-	-
SaskEnergy Surcharge	-	-	-
Other -	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>140,620</b>	<b>140,346</b>	<b>124,513</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 2,560,050</b>	<b>\$ 2,543,664</b>	<b>\$ 2,398,203</b>



**RURAL MUNICIPALITY OF MOOSOMIN NO. 121**  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2022

Schedule 2-1

	2022 Budget	2022	2021
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 1,800	\$ 11,660	\$ 965
- Sales of supplies	800	1,387	792
- Rentals	10,000	9,750	10,000
- Other - Licences and permits	3,800	5,442	1,125
- Other - Bad debt recoveries	-	-	43,900
Total Fees and Charges	16,400	28,239	56,782
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	139,487	-
- Investment income and commissions	24,430	91,387	35,774
- Other - PST refund, Short term disability benefit, & other miscellaneous	2,500	1,169	32,325
Total Other Segmented Revenue	43,330	260,282	124,881
Conditional Grants			
- Student Employment	-	-	-
- Other - Communities in Transition	-	-	127,479
Total Conditional Grants	-	-	127,479
<b>Total Operating</b>	<b>43,330</b>	<b>260,282</b>	<b>252,360</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Donations	-	200	-
<b>Total Capital</b>	<b>-</b>	<b>200</b>	<b>-</b>
<b>Total General Government Services</b>	<b>\$ 43,330</b>	<b>\$ 260,482</b>	<b>\$ 252,360</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other - Fire fees	\$ 2,000	\$ 2,325	\$ 2,630
Total Fees and Charges	2,000	2,325	2,630
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	2,000	2,325	2,630
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>2,000</b>	<b>2,325</b>	<b>2,630</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>\$ 2,000</b>	<b>\$ 2,325</b>	<b>\$ 2,630</b>



**RURAL MUNICIPALITY OF MOOSOMIN NO. 121**  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2022

Schedule 2-2

	2022 Budget	2022	2021 Restated
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 33,040	\$ 35,542	\$ 31,145
- Sales of supplies	10,000	16,543	24,400
- Rentals	-	-	-
- Road maintenance & restoration agreements	10,630	36,799	26,352
- Frontage	-	-	-
- Other - Joint gravel pit revenue	-	8,370	8,399
Total Fees and Charges	53,670	97,254	90,296
- Tangible capital asset sales - gain (loss)	-	2,974	-
- Other -	-	-	-
Total Other Segmented Revenue	53,670	100,228	90,296
Conditional Grants			
- MREP (CTP)	4,390	34,524	34,524
- Student Employment	-	-	-
- Other - MEEP	-	-	4,240
- Other - Sask Highways	14,000	14,000	14,000
Total Conditional Grants	18,390	48,524	52,764
<b>Total Operating</b>	<b>72,060</b>	<b>148,752</b>	<b>143,060</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund	35,570	18,633	73,476
- MREP (CTP)	-	-	-
- MREP (Heavy Haul)	-	-	-
- MREP (Municipal Bridges)	-	-	-
- Other - MEEP	-	-	17,789
<b>Total Capital</b>	<b>35,570</b>	<b>18,633</b>	<b>91,265</b>
<b>Total Transportation Services</b>	<b>\$ 107,630</b>	<b>\$ 167,385</b>	<b>\$ 234,325</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ 10,400	\$ 11,249	\$ 10,294
- Sale of supplies	\$ -	\$ -	\$ 5,601
- Other - Cemetery	-	-	200
Total Fees and Charges	10,400	11,249	16,095
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Donations	750	2,350	2,075
Total Other Segmented Revenue	11,150	13,599	18,170
Conditional Grants			
- Recycling and Pest Control	5,000	4,820	5,108
- Local Government	-	-	-
- TAPD	-	-	-
- Other -	-	-	-
Total Conditional Grants	5,000	4,820	5,108
<b>Total Operating</b>	<b>16,150</b>	<b>18,419</b>	<b>23,278</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>\$ 16,150</b>	<b>\$ 18,419</b>	<b>\$ 23,278</b>



**RURAL MUNICIPALITY OF MOOSOMIN NO. 121**  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2022

Schedule 2-3

	2022 Budget	2022	2021
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ 1,000	\$ -	\$ 1,060
- Other -	-	-	-
Total Fees and Charges	1,000	-	1,060
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	1,000	-	1,060
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>1,000</b>	<b>-</b>	<b>1,060</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>\$ 1,000</b>	<b>\$ -</b>	<b>\$ 1,060</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	\$ 11,200	\$ 11,382	\$ 11,092
- Other - Rentals	\$ 330	\$ 725	\$ 325
Total Fees and Charges	11,530	12,107	11,417
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Miscellaneous	2,330	4,175	2,311
Total Other Segmented Revenue	13,860	16,282	13,728
Conditional Grants			
- Rink Affordability	5,000	10,000	5,000
- Local Government	-	-	-
- Donations	-	-	-
- Other - MEEP	-	-	7,754
- Other - Sask Lotteries	1,730	1,740	1,740
Total Conditional Grants	6,730	11,740	14,494
<b>Total Operating</b>	<b>20,590</b>	<b>28,022</b>	<b>28,222</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Donations	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>\$ 20,590</b>	<b>\$ 28,022</b>	<b>\$ 28,222</b>



**RURAL MUNICIPALITY OF MOOSOMIN NO. 121**  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2022

Schedule 2-4

	2022 Budget	2022	2021
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water and sewer	\$ 64,000	\$ 64,104	\$ 63,350
- Water infrastructure fees	16,000	16,278	15,887
- Other - Reconnection fees	-	-	-
Total Fees and Charges	80,000	80,382	79,237
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Interest	-	706	6
Total Other Segmented Revenue	80,000	81,088	79,243
Conditional Grants			
- Student Employment	-	-	-
- Other - Farm and Ranch Water Infrastructure Program	-	4,049	6,681
Total Conditional Grants	-	4,049	6,681
<b>Total Operating</b>	<b>80,000</b>	<b>85,137</b>	<b>85,924</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>\$ 80,000</b>	<b>\$ 85,137</b>	<b>\$ 85,924</b>

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 270,700</b>	<b>\$ 561,770</b>	<b>\$ 627,799</b>
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**SUMMARY**

Total Other Segmented Revenue	\$ 205,010	\$ 473,804	\$ 330,008
Total Conditional Grants	30,120	69,133	206,526
Total Capital Grants and Contributions	35,570	18,833	91,265

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 270,700</b>	<b>\$ 561,770</b>	<b>\$ 627,799</b>
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# **RURAL MUNICIPALITY OF MOOSOMIN NO. 121**

Schedule of Total Expenses by Function  
For the year ended December 31, 2022

Schedule 3-1

	2022 Budget	2022	2021
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 62,300	\$ 62,515	\$ 40,987
Wages and benefits	126,690	145,471	123,777
Professional/Contractual services	78,070	107,446	77,744
Utilities	5,480	5,628	5,424
Maintenance, materials and supplies	17,570	32,767	8,898
Grants and contributions - operating	3,500	875	36,475
- capital	-	-	-
Amortization	-	5,220	5,220
Interest	-	23	-
Allowance for Uncollectables	-	10,000	4,802
Other -	-	-	-
<b>Total General Government Services</b>	<b>\$ 293,610</b>	<b>\$ 369,945</b>	<b>\$ 303,327</b>

<b>PROTECTIVE SERVICES</b>			
<b>Police Protection</b>			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	30,120	29,832	29,823
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other -	-	-	-
<b>Fire Protection</b>			
Wages and benefits	-	-	-
Professional/Contractual services	2,410	2,423	860
Utilities	3,050	3,483	2,830
Maintenance, materials and supplies	2,270	127	404
Grants and contributions - operating	18,000	6,078	24,369
- capital	-	-	-
Amortization	-	429	725
Interest	-	-	-
Other -	-	-	-
<b>Total Protective Services</b>	<b>\$ 55,850</b>	<b>\$ 42,372</b>	<b>\$ 59,011</b>

<b>TRANSPORTATION SERVICES</b>			
Wages and benefits	\$ 407,650	\$ 320,909	\$ 307,228
Council remuneration and travel	24,000	24,300	21,600
Professional/Contractual services	504,450	343,297	149,872
Utilities	7,350	8,901	6,969
Maintenance, materials and supplies	325,300	323,344	235,241
Gravel	672,000	190,582	191,123
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	286,514	345,843
Interest	-	69	45
Other -	-	-	-
<b>Total Transportation Services</b>	<b>\$ 1,940,750</b>	<b>\$ 1,497,916</b>	<b>\$ 1,257,921</b>



RURAL MUNICIPALITY OF MOOSOMIN NO. 121  
Schedule of Total Expenses by Function  
For the year ended December 31, 2022

Schedule 3-3

	2022 Budget	2022	2021
UTILITY SERVICES			
Wages and benefits	\$ 42,330	\$ 38,294	\$ 44,463
Professional/Contractual services	20,800	14,895	8,569
Utilities	13,170	13,247	12,501
Maintenance, materials and supplies	17,800	13,653	7,025
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	22,028	17,822
Interest	2,700	2,088	2,723
Allowance for Uncollectables	-	-	-
Other -	-	-	-
Total Utility Services	\$ 96,800	\$ 104,205	\$ 93,103

TOTAL EXPENSES BY FUNCTION	\$ 2,561,800	\$ 2,190,603	\$ 1,873,726
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**RURAL MUNICIPALITY OF MOOSOMIN NO. 121**  
Schedule of Segment Disclosure by Function  
For the year ended December 31, 2022

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 28,239	\$ 2,325	\$ 97,254	\$ 11,249	\$ -	\$ 12,107	\$ 80,382	\$ 231,556
Tangible Capital Asset Sales - Gain	-	-	2,974	-	-	-	-	2,974
Land Sales - Gain	139,487	-	-	-	-	-	-	139,487
Investment Income and Commissions	91,387	-	-	-	-	-	-	91,387
Other Revenues	1,169	-	-	-	-	-	-	1,169
Grants - Conditional	-	-	-	2,350	-	4,175	706	8,400
- Capital	200	-	48,524	4,820	-	11,740	4,049	69,133
<b>Total Revenues</b>	<b>260,482</b>	<b>2,325</b>	<b>167,385</b>	<b>18,419</b>	<b>-</b>	<b>28,022</b>	<b>85,137</b>	<b>561,770</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	207,986	-	345,209	-	-	-	38,294	591,489
Professional/Contractual Services	107,446	32,255	343,297	30,635	35,788	7,085	14,895	571,401
Utilities	5,628	3,483	8,901	-	-	4,008	13,247	35,267
Maintenance, Materials and Supplies	32,767	127	513,926	3,407	-	53	13,653	563,933
Grants and Contributions	875	6,078	-	9,500	20,000	52,790	-	89,243
Amortization	5,220	429	286,514	-	-	5,012	22,028	319,203
Interest	23	-	69	-	-	-	2,088	2,180
Allowance for Uncollectables	10,000	-	-	-	-	-	-	10,000
Other	-	-	-	-	7,887	-	-	7,887
<b>Total Expenses</b>	<b>369,945</b>	<b>42,372</b>	<b>1,497,916</b>	<b>43,542</b>	<b>63,675</b>	<b>68,948</b>	<b>104,205</b>	<b>2,190,603</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (109,463)</b>	<b>\$ (40,047)</b>	<b>\$ (1,330,531)</b>	<b>\$ (25,123)</b>	<b>\$ (63,675)</b>	<b>\$ (40,926)</b>	<b>\$ (19,068)</b>	<b>\$ (1,628,833)</b>

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 2,543,664

**Net Surplus (Deficit)**

**\$ 914,831**



RURAL MUNICIPALITY OF MOOSOMIN NO. 121  
Schedule of Segment Disclosure by Function  
For the year ended December 31, 2021

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 56,782	\$ 2,630	\$ 90,296	\$ 16,095	\$ 1,060	\$ 11,417	\$ 79,237	\$ 257,517
Investment Income and Commissions	35,774	-	-	-	-	-	-	35,774
Other Revenues	32,325	-	-	2,075	-	2,311	6	36,717
Grants - Conditional	127,479	-	52,764	5,108	-	14,494	6,681	206,526
- Capital	-	-	91,265	-	-	-	-	91,265
<b>Total Revenues</b>	<b>252,360</b>	<b>2,630</b>	<b>234,325</b>	<b>23,278</b>	<b>1,060</b>	<b>28,222</b>	<b>85,924</b>	<b>627,799</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	164,764	-	328,828	-	-	-	44,463	538,055
Professional/Contractual Services	77,744	30,683	149,872	34,224	35,447	6,904	8,569	343,443
Utilities	5,424	2,830	6,969	-	-	3,019	12,501	30,743
Maintenance, Materials and Supplies	8,898	404	426,364	7,616	-	8,770	7,025	459,077
Grants and Contributions	36,475	24,369	-	10,500	-	40,985	-	112,329
Amortization	5,220	725	345,843	-	-	5,012	17,822	374,622
Interest	-	-	45	-	-	-	2,723	2,768
Allowance for uncollectables	4,802	-	-	-	-	-	-	4,802
Other	-	-	-	-	7,887	-	-	7,887
<b>Total Expenses</b>	<b>303,327</b>	<b>59,011</b>	<b>1,257,921</b>	<b>52,340</b>	<b>43,334</b>	<b>64,690</b>	<b>93,103</b>	<b>1,873,726</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (50,967)</b>	<b>\$ (56,381)</b>	<b>\$ (1,023,596)</b>	<b>\$ (29,062)</b>	<b>\$ (42,274)</b>	<b>\$ (36,468)</b>	<b>\$ (7,179)</b>	<b>\$ (1,245,927)</b>

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 2,398,203

Net Surplus (Deficit)

\$ 1,152,276



RURAL MUNICIPALITY OF MOOSOMIN NO. 121  
Schedule of Tangible Capital Assets by Object  
For the year ended December 31, 2022

Schedule 6

2022										2021	
Asset Cost	General Assets					Infrastructure Assets		General / Infrastructure Assets Under Construction	Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets					
Opening Asset Costs	\$ 731,885	\$ 98,457	\$ 726,214	\$ 104,328	\$ 1,688,201	\$ 9,922,477	\$ 1,334,237	\$ 14,605,799	\$ 12,159,224		
Additions during the year	71,293	-	-	-	-	486,565	101,486	659,344	2,446,575		
Disposals and write downs during the year	-	(8,927)	-	(6,890)	(9,803)	-	-	(25,620)	-		
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-		
Closing Asset Costs	\$ 803,178	\$ 89,530	\$ 726,214	\$ 97,438	\$ 1,678,398	\$ 10,409,042	\$ 1,435,723	\$ 15,239,523	\$ 14,605,799		
Accumulated Amortization											
Opening Accum. Amort. Cost	\$ -	\$ 51,998	\$ 300,126	\$ 40,272	\$ 902,760	\$ 4,038,255	\$ -	\$ 5,333,411	\$ 4,958,790		
Add: Amortization taken	-	2,293	18,925	6,296	67,563	224,126	-	319,203	374,621		
Less: Accum. Amort. on Disposals	-	(8,926)	-	(5,890)	(4,802)	-	-	(19,618)	-		
Closing Accumulated Amort.	\$ -	\$ 45,365	\$ 319,051	\$ 40,678	\$ 965,521	\$ 4,282,381	\$ -	\$ 5,632,996	\$ 5,333,411		
Net Book Value	\$ 803,178	\$ 44,165	\$ 407,163	\$ 56,760	\$ 712,877	\$ 6,146,661	\$ 1,435,723	\$ 9,606,527	\$ 9,272,388		

- 1. Total contributed/donated assets received in 2022:
- 2. List of assets recognized at nominal value in 2022 are:
  - Infrastructure assets
  - Vehicles
  - Machinery and Equipment
- 3. Amount of interest capitalized in 2022:



**RURAL MUNICIPALITY OF MOOSOMIN NO. 121**  
Schedule of Tangible Capital Assets by Function  
For the year ended December 31, 2022

Schedule 7

	2022							2021	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Asset Cost</b>									
Opening Asset Costs	\$ 136,479	\$ 29,198	\$ 13,308,781	\$ 400	\$ -	\$ 208,494	\$ 922,447	\$ 14,605,799	\$ 12,159,224
Additions during the year	-	-	659,344	-	-	-	-	659,344	2,446,575
Disposals and write-downs during the year	-	-	(16,693)	-	-	-	(8,927)	(25,620)	-
<b>Closing Asset Costs</b>	<b>\$ 136,479</b>	<b>\$ 29,198</b>	<b>\$ 13,951,432</b>	<b>\$ 400</b>	<b>\$ -</b>	<b>\$ 208,494</b>	<b>\$ 913,520</b>	<b>\$ 15,239,623</b>	<b>\$ 14,605,799</b>
<b>Accumulated Amortization</b>									
Opening Accum. Amortization Costs	\$ 28,286	\$ 16,983	\$ 4,893,622	\$ -	\$ -	\$ 195,482	\$ 199,038	\$ 5,333,411	\$ 4,958,790
Add: Amortization taken	5,220	429	286,514	-	-	5,012	22,028	319,203	374,621
Less: Accum. Amortization on Disposals	-	-	(10,692)	-	-	-	(8,926)	(19,618)	-
<b>Closing Accumulated Amortization</b>	<b>\$ 33,506</b>	<b>\$ 17,412</b>	<b>\$ 5,169,444</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 200,494</b>	<b>\$ 212,140</b>	<b>\$ 5,632,996</b>	<b>\$ 5,333,411</b>
<b>Net Book Value</b>	<b>\$ 102,973</b>	<b>\$ 11,786</b>	<b>\$ 8,781,988</b>	<b>\$ 400</b>	<b>\$ -</b>	<b>\$ 8,000</b>	<b>\$ 701,380</b>	<b>\$ 9,606,627</b>	<b>\$ 9,272,388</b>



# RURAL MUNICIPALITY OF MOOSOMIN NO. 121

Schedule of Accumulated Surplus  
For the year ended December 31, 2022

Schedule 8

	2021	Changes	2022
<b>UNAPPROPRIATED SURPLUS</b>	<b>\$ 1,927,990</b>	<b>\$ 521,538</b>	<b>\$ 2,449,528</b>
<b>APPROPRIATED RESERVES</b>			
Public reserve	12,632	(12,500)	132
Capital trust reserve	61,648	164	61,812
Joint gravel pit	69,483	(9,817)	59,666
Healthcare	163,514	434	163,948
Fire	39,945	106	40,051
Shop	504,187	1,337	505,524
Gravel	-	-	-
Pavement	-	-	-
Future expenditures	-	-	-
WEL - Cemetery	85,000	204	85,204
WEL - Fire and emergency	54,039	144	54,183
<b>Total Appropriated</b>	<b>990,448</b>	<b>(19,928)</b>	<b>970,520</b>
<b>ORGANIZED HAMLETS</b>			
Hamlet of Welwyn	569,337	59,820	629,157
<b>Total Organized Hamlets</b>	<b>569,337</b>	<b>59,820</b>	<b>629,157</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible Capital Assets (Schedule 6, 7)	9,272,388	334,139	9,606,527
Less: Related debt	(59,855)	19,262	(40,593)
<b>Net Investment in Tangible Capital Assets</b>	<b>9,212,533</b>	<b>353,401</b>	<b>9,565,934</b>
<b>OTHER</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Accumulated Surplus</b>	<b>\$ 12,700,308</b>	<b>\$ 914,831</b>	<b>\$ 13,615,139</b>



RURAL MUNICIPALITY OF MOOSOMIN NO. 121  
Schedule of Mill Rates and Assessments  
For the year ended December 31, 2022

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 100,962,045	\$ 22,826,896	\$ -	\$ 22,480	\$ 66,320,655	\$ -	\$ 190,132,076
Regional Park Assessment							
Total Assessment							5,877,280
Mill Rate Factor(s)	0.540	0.750	-	0.750	1.560		196,009,356
Total Base/Minimum Tax	-	55,400	-	-	19,825		75,225
Total Municipal Tax Levy	\$ 613,514	\$ 250,350	\$ -	\$ 190	\$ 1,175,078		\$ 2,039,132

MILL RATES:	MILLS
Average Municipal*	10.403
Average School*	4.557
Potash Mill Rate	-
Uniform Municipal Mill Rate	11.250

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).



**RURAL MUNICIPALITY OF MOOSOMIN NO. 121**

Schedule of Council Remuneration  
For the year ended December 31, 2022

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
David Moffatt	\$ 18,100	\$ 3,262	\$ 21,362
Jeff McMullen	8,100	-	8,100
Rob Hanson	11,700	70	11,770
Herb Doll	8,450	2,696	11,146
Mark McCorriston	6,450	336	6,786
Dale McAuley	8,800	2,033	10,833
Ernest Dobson	9,150	735	9,885
Vernon Hamilton	5,250	455	5,705
<b>Total</b>	<b>\$ 76,000</b>	<b>\$ 9,587</b>	<b>\$ 85,587</b>